

STATE REVENUE FORECAST
Detail for General Fund and Property Tax Replacement Fund
Fiscal Years 2005, 2006, and 2007
December 14, 2004
(in millions)

	<u>Actual 2004</u>	<u>Prior Forecast 2005</u>	<u>Updated Forecast 2005</u>	<u>Diff. From Prior Forecast</u>	<u>Percent Diff. From Prior Forecast</u>	<u>Percent Growth Over 2004</u>	<u>Forecast 2006</u>	<u>Percent Growth Over 2005</u>	<u>Forecast 2007</u>	<u>Percent Growth Over 2006</u>
<u>General Fund</u>										
Sales	2,316.1	2,448.7	2,456.3	7.6	0.3%	6.1%	2,572.4	4.7%	2,697.6	4.9%
Individual	3,274.8	3,415.7	3,522.3	106.5	3.1%	7.6%	3,705.6	5.2%	3,944.2	6.4%
Corporate	644.7	630.9	811.7	180.8	28.7%	25.9%	754.6	-7.0%	777.8	3.1%
Subtotal "Big Three"	6,235.6	6,495.3	6,790.3	295.0	4.5%	8.9%	7,032.6	3.6%	7,419.6	5.5%
Cigarette	283.8	300.3	292.9	-7.4	-2.4%	3.2%	295.9	1.0%	299.2	1.1%
AB Taxes	14.2	13.3	14.1	0.8	6.0%	-0.7%	14.1	0.0%	14.2	0.7%
Inheritance	140.0	120.0	135.0	15.0	12.5%	-3.6%	120.0	-11.1%	120.0	0.0%
Insurance	175.1	175.7	175.7	0.0	0.0%	0.3%	175.7	0.0%	175.7	0.0%
Interest	38.3	38.0	34.2	-3.8	-10.0%	-10.7%	49.3	44.2%	54.0	9.5%
Other	193.4	215.0	190.0	-25.0	-11.6%	-1.8%	190.0	0.0%	190.0	0.0%
Subtotal	844.8	862.3	841.9	-20.4	-2.4%	-0.3%	845.0	0.4%	853.1	1.0%
<u>Total General Fund</u>	7,080.3	7,357.6	7,632.2	274.6	3.7%	7.8%	7,877.6	3.2%	8,272.7	5.0%
<u>PTR Fund</u>										
Sales	2,404.9	2,488.9	2,500.4	11.6	0.5%	4.0%	2,614.7	4.6%	2,741.9	4.9%
Individual	533.1	556.0	579.8	23.8	4.3%	8.8%	603.2	4.0%	642.1	6.4%
Gaming	601.5	599.3	599.9	0.6	0.1%	-0.3%	641.0	6.9%	700.0	9.2%
<u>Total PTR Fund</u>	3,539.5	3,644.3	3,680.2	35.9	1.0%	4.0%	3,859.0	4.9%	4,084.0	5.8%
<u>Total General & PTR Funds</u>	10,619.9	11,001.8	11,312.3	310.5	2.8%	6.5%	11,736.6	3.8%	12,356.6	5.3%

STATE REVENUE FORECAST
Combined General Fund and Property Tax Replacement Fund
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	<u>Actual 2004</u>	<u>Prior Forecast 2005</u>	<u>Updated Forecast 2005</u>	<u>Diff. From Prior Forecast</u>	<u>Percent Diff. From Prior Forecast</u>	<u>Percent Growth Over 2004</u>	<u>Forecast 2006</u>	<u>Percent Growth Over 2005</u>	<u>Forecast 2007</u>	<u>Percent Growth Over 2006</u>
<u>General & PTR Funds</u>										
Sales	4,721.0	4,937.5	4,956.8	19.2	0.4%	5.0%	5,187.1	4.6%	5,439.4	4.9%
Individual	3,807.9	3,971.8	4,102.1	130.3	3.3%	7.7%	4,308.8	5.0%	4,586.3	6.4%
Corporate	644.7	630.9	811.7	180.8	28.7%	25.9%	754.6	-7.0%	777.8	3.1%
Subtotal "Big Three"	9,173.5	9,540.2	9,870.5	330.3	3.5%	7.6%	10,250.6	3.9%	10,803.5	5.4%
Gaming	601.5	599.3	599.9	0.6	0.1%	-0.3%	641.0	6.9%	700.0	9.2%
Cigarette	283.8	300.3	292.9	-7.4	-2.4%	3.2%	295.9	1.0%	299.2	1.1%
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(Totals may not add due to rounding)